



AVATAR LOGISTICS AB INITIATES COOPERATION WITH SAND & GRUS AB JEHANDER AND BUYS THE VESSEL MS JEHANDER 1

Avatar Logistics AB and Sand & Grus AB Jehander initiates cooperation on maritime transports within the Lake Mälaren. At the same time, Avatar Logistics, from November 1st 2018, will take over ownership and the operation of Jehander vessel MS Jehander 1, including the six employees onboard.

"We are very grateful that we gained the confidence to take responsibility for the Jehander logistics operations within Lake Mälaren. Both parties consider this to be a long-term collaboration where logistics by inland navigation will be developed further" says Johan Lantz, CEO of Avatar Logistics AB.

MS Jehander 1 transports 300.000 tonnes of aggregates (rock and gravel material to the construction industry) from Jehander loading sites in Mälaren to the concrete factories in the city of Stockholm. The waterway transportation replaces about 10.000 trucks per year, that otherwise would have burdened the roads in the central area of Stockholm city.

"Our goal is to increase the share of sea transportation for our transports in Lake Mälaren. To use inland waterway transportation increases the sustainability and efficiency both for us, and the society as a whole. Avatar Logistics stands for innovation and high competence within regional logistics, something that we think is very important," says Per Åström, CEO of Sand & Grus AB Jehander.

The acquisition of m/s Jehander 1 also includes that Avatar Logistics will begin development of a new environmentally friendly and efficient motor barge, which will be operational in a couple of years.

For more information please contact:

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"Avatar Logistics is a company developing logistics solutions on Inland Waterways owned by the shipping companies Erik Thun AB & VT Group Ltd" www.ttgroup.nl